

Ipswich Music, Art & Drama Association Inc.

Year End Treasurer's Report

Updated 8/31/09

8/4/09	Balance Forward Checking Acct:		\$ 2,051.23
Checking	Donations - Concert Sponsor/Inst for Savings	\$ 2,000.00	\$ 2,000.00
Additions:			
Income			
Checking	Annual Donors Drive Expense - Printing & postage	\$ (289.65)	
Disbursements:	Fundraiser Exp - Program Book	(74.36)	
Expenses	Fundraiser Exp - Ryan Montbleau Band/Fall Concert (flyers, posters, tickets)	(246.50)	
	Grants to Fine Arts - Removal/Disposal 3 Pianos	(450.00)	
	Grants to Fine Arts - G Dolan/Trumpet	(484.00)	
	Grants to Fine Arts - B Carman/Build classroom storage	(400.00)	\$ (1,944.51)
Checking Xfers:	Transfer between accounts - to ING Direct Savings Acct		-
	Transfer between accounts - from ING Direct Savings Acct		\$ -
8/31/09	Total Checking Account:		\$ 2,106.72
8/4/09	Balance Forward ING Direct Savings Acct:		\$ 15,304.05
Sav. Additions:	Interest Income (August 2009)		16.16
Sav. Xfers:	Transfer between accounts - from Checking Acct		-
	Transfer between accounts - to Checking Acct		-
8/31/09	Total ING Savings Account:		\$ 15,320.21
CD's	FNB Ipswich CD - 7 mths @ 2.25% APY(Funds Set Aside FY 2010):		\$ 10,000.00
	FNB Ipswich CD - 7 mths @ 2.25% APY (The Company):		\$ 10,000.00
8/31/09	Grand Total Checking, Savings & CD Accounts:		\$ 37,426.93
Funds on Hold Awaiting Distribution:			
	Grants to Fine Arts & IPAC Improvements:		
Sep-08	Donor Directed - For Gerry Dolan's Discretion	(1,000.00)	
May-09	Grants to Fine Arts - G Dolan/Coaching Honors Ensembles 2009/10	(3,000.00)	\$ (4,000.00)
	IPAC Improvements:		
-	Fundraisers - Concert CD Sales	\$ (799.48)	
-	Fundraisers - Seat Plaque Sales	(796.00)	\$ (1,595.48)
	Scholarships & Summer Study Grants:		
Feb-09	Funds Set Aside for FY 2010 - FNBI CD - 7 mth 2.25% APY; to mature 10/30/09	\$ (10,000.00)	\$ (10,000.00)
	The Company:		
-	ING Savings - Fundr/Donations for future trip(s) (incl. interest earned)	\$ (2,745.06)	
-	FNBI CD - 7 mths @ 2.25% APY; to mature 10/25/09	(10,000.00)	\$ (12,745.06)
	Total Funds on Hold Awaiting Distribution:		\$ (28,340.54)
	Accounts Grand Total less Funds on Hold Awaiting Distribution:		\$ 9,086.39
Upcoming Income & Expenses:			
Income	Ipswich Cultural Council Grant rec'd/All-Town Band Visiting Conductor/Composer	\$ 400.00	
Income	Fall 2009 Concert - Ticket Sales/Sponsors (awaiting EBSCO \$1K)	10,000.00	
Expenses	Fall 2009 Concert - Green Room/Hospitality	(150.00)	
Expenses	Fall 2009 Concert - Sound Engineer	(1,000.00)	
Expenses	Fall 2009 Concert - Police Detail	(200.00)	
Expenses	Fall 2009 Concert - Programs	(300.00)	
Expenses	Fall 2009 Concert - Bingo Fridays/Opening Band	(500.00)	
Expenses	Fall 2009 Concert - Ryan Montbleau Band	(2,750.00)	
	Total Upcoming Income & Expenses:		\$ 5,500.00
	Total available after "Upcoming Income & Expenses" included:		\$ 14,586.39
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft		\$ (37,500.00)
Cash Box:	For Concession Stand and Messages & Flowers		\$ 155.00