

Ipswich Music, Art & Drama Association Inc.

December 2009 Treasurer's Report

Updated 12/1/09

11/4/09	Balance Forward Checking Acct:		\$ 6,677.86
Checking	Donations - Annual Donors Drive	\$ 300.00	
Additions:	Donations - Grants Received (New England BioLabs/iMac & Finale sfw)	2,051.00	
Income	Donations - In Memory of Robin Silverman	2,785.00	
	Fundraising - Concession Sales/HS Play "Camelot"	1,089.75	
	Fundraising - DVD Sales/HS Play "Camelot"	275.00	
	Fundraising - Messages & Roses/HS Play "Camelot"	870.50	
	Fundraising - Program Book Ads/Accts Rec	435.00	\$ 7,806.25
Checking	Fundraising - Concessions/HS Play (candy, water, tables)	\$ (244.46)	
Disbursements:	Fundraising - Messages & Roses/HS Play (22 dozen roses)	(285.78)	
	General Supplies - postage	(44.16)	
Expenses	Grants to Fine Arts Dept - "Petty Cash" (G Pepe, D Faust part'I)	(234.95)	
	Receptions Expense - Pep Band Breakfast (cocoa/table rolls)	(33.94)	\$ (843.29)
Checking Xfers:	Transfer between accounts - to ING Direct Savings Acct		-
	Transfer between accounts - from ING Direct Savings Acct		\$ -
12/1/09	Total Checking Account:		\$ 13,640.82
11/4/09	Balance Forward ING Direct Savings Acct:		\$ 22,848.99
Sav. Additions:	Interest Income - Nov 2009		21.48
Sav. Xfers:	Transfer between accounts - from Checking Acct		-
	Transfer between accounts - to Checking Acct		-
12/1/09	Total ING Savings Account:		\$ 22,870.47
CD's	FNBI CD - 6 mths @ 1.3% APY 5/1/10 (Funds Set Aside FY 2010):		\$ 13,130.70
	FNBI CD - 6 mths @ 1.3% APY 4/26/10 (The Company):		\$ 12,630.70
Cash Box:	For Concession Stand and Messages & Flowers:		\$ 155.00
12/1/09	Grand Total Checking, Savings, CD's & Cash:		\$ 62,427.69
Funds on Hold Awaiting Distribution:			
	Cash Box & Donations:		
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	
-	Donations In Memory of Robin Silverman	(2,785.00)	(2,940.00)
	Grants to Fine Arts:		
11/30/09	New England BioLabs Grant - for purchase of iMac & Finale sfw	(2,051.00)	
9/2/08	Donor Directed - For Gerry Dolan's Discretion (<i>awaiting receipt</i>)	(400.00)	
10/2/09	Donor Directed - New Instruments Fund	(4,452.28)	
5/1/09	Grants to Fine Arts - G Dolan/Coaching Honors Ensembles 2009/10	(3,000.00)	
9/1/09	Grants to Fine Arts - 3 Finale music composition software licenses (Jan 2010)	(435.00)	
11/3/09	Grants to Fine Arts - "Petty Cash" (7.5 teachers @ \$150 remain)	(1,120.32)	\$ (11,458.60)
	IPAC Improvements:		
-	Fundraisers - Concert CD Sales	\$ (799.48)	
-	Fundraisers - Seat Plaque Sales	(768.59)	\$ (1,568.07)
	Scholarships & Summer Study Grants:		
2/10/09	Funds Set Aside for FY 2010 - FNBI CD - 6 mth 1.3% APY; to mature 5/1/10	\$ (13,130.70)	\$ (13,130.70)
	The Company:		
-	ING Savings - Fundr/Donations for future trip(s) (<i>incl. interest earned</i>)	\$ (250.04)	
-	FNBI CD - 6 mths @ 1.3% APY; to mature 4/26/10	(12,630.70)	\$ (12,880.74)
	Total Funds on Hold Awaiting Distribution:		\$ (41,978.11)
	Accounts Grand Total less Funds on Hold Awaiting Distribution:		\$ 20,449.58
Upcoming Income & Expenses:			
Income	Ipswich Cultural Council Grant rec'd/All-Town Band Visiting Conductor/Composer	\$ 400.00	
Income	Accounts Receivable/Program Book Ads	350.00	
Expenses	Annual tax filing - CPA cost \$250/MA taxes \$35 <i>estimate/last year's cost</i>	(285.00)	
Expenses	Program Book printing <i>estimate/last year's cost</i>	(4,490.00)	
	Total Upcoming Income & Expenses:		\$ (4,025.00)
	Total available after "Upcoming Income & Expenses" included:		\$ 16,424.58
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft (pmt 11/16/09 \$12,500)		\$ (25,000.00)