

Ipswich Music, Art & Drama Association Inc.

February 2010 Treasurer's Report

Updated 2/9/10

1/12/10	Balance Forward Checking Acct:		\$ 8,303.12
Checking	Donations - Donor Directed for Pep Band Breakfast expenses	\$ 10.00	
Additions:	Donations - Grant Received - Ipswich Cultural Council (visiting conductor)	400.00	
Income	Donations - In Memory of Robin Silverman	100.00	
	Fundraising - MS "Pirates of Penzance" Concessions	853.55	
	Fundraising - MS "Pirates of Penzance" Messages/Roses	928.70	
	Fundraising - MS "Pirates of Penzance" Sale of DVD's	285.00	
	Fundraising - Program Book Ads/Accts Rec	125.00	\$ 2,702.25
Checking	Fundraising - Robin's Art for the Arts - postage & printing for artists' mailing	\$ (81.40)	
Disbursements:	Fundraising - Concession candy, tableskirts	(279.59)	
Expenses	Fundraising - Roses	(270.00)	
	General Supplies- Postage/Gerry	(8.80)	
	Grants to FA Dept - Glaze Peg Board	(124.58)	
	Receptions Expense - MS Art Show/punch	(35.59)	
	Website Expenses - MailChimp	(5.00)	\$ (804.96)
Checking Xfers:	Transfer between accounts - to ING Direct Savings Acct		\$ (5,000.00)
	Transfer between accounts - from ING Direct Savings		-
2/9/10	Total Checking Account:		\$ 5,200.41
1/12/10	Balance Forward ING Direct Savings Acct:		\$ 24,146.56
Sav. Additions:	Savings Interest Income - Jan 2010		22.92
Sav. Xfers:	Transfer between accounts - from Checking Acct		\$ 5,000.00
	Transfer between accounts - to ING new CD (R Silverman Scholarship)		(3,000.00)
2/9/10	Total ING Savings Account:		\$ 26,169.48
CD's	FNBI CD - 6 mths @ 1.3% APY 5/1/10 (Funds Set Aside FY 2010):		\$ 13,174.67
	FNBI CD - 6 mths @ 1.3% APY 4/26/10 (The Company):		\$ 12,672.46
	ING CD - 12 mths @ 1.75% APY 1/13/11(R Silverman Scholarship):		\$ 3,000.00
Cash Box:	Cash For Concession Stand/Messages & Flowers:		\$ 155.00
2/9/10	Grand Total Checking, Savings, CD's & Cash:		\$ 60,372.02
Funds on Hold Awaiting Distribution:			
	Cash Box & Donations:		
-	Cash Box for Concessions and Messages & Flowers	\$ 155.00	
-	Donations In Memory of Robin Silverman	(3,600.00)	\$ (3,445.00)
	Grants to Fine Arts:		
11/30/09	New England BioLabs Grant - for purchase 1 Finale sfw license	\$ (145.10)	
9/2/08	Donor Directed - For Gerry Dolan's Discretion	(400.00)	
10/2/09	Donor Directed - New Instruments Fund	(4,452.28)	
5/1/09	Grants to Fine Arts - G Dolan/Coaching Honors Ensembles 2009/10	(3,000.00)	
9/1/09	Grants to Fine Arts - 3 Finale music composition software licenses (Jan 2010)	(435.00)	
11/3/09	Grants to Fine Arts - "Petty Cash" (7 teachers @ \$150 remain)	(1,050.00)	\$ (9,482.38)
	IPAC Improvements:		
-	Fundraisers - Concert CD Sales	\$ (799.48)	
-	Fundraisers - Seat Plaque Sales	(768.59)	\$ (1,568.07)
	Scholarships & Summer Study Grants:		
-	Funds Set Aside for FY 2010 - FNBI CD - 6 mth 1.3% APY; to mature 5/1/10	\$ (13,174.67)	
-	R Silverman Scholarship (\$1,000 to be awarded annually)	(4,000.00)	\$ (17,174.67)
	The Company:		
-	ING Savings - Fundr/Donations for future trip(s) (incl's. interest earned)	\$ (1,756.55)	
-	FNBI CD - 6 mths @ 1.3% APY; to mature 4/26/10	(12,672.46)	\$ (14,429.01)
	Total Funds on Hold Awaiting Distribution:		\$ (46,099.13)
	Accounts Grand Total less Funds on Hold Awaiting Distribution:		\$ 14,272.89
Upcoming Income & Expenses:			
Income	Drama Festival - 2/27/10 <i>Estimated</i>	\$ 400.00	
Income	Robin's Art for the Arts 4/10/10 <i>Estimated</i>	4,500.00	
Income	HS Play 5/7 - 5/9/10 <i>Estimated</i>	800.00	
Expenses	Fine Arts Awards Banquet - May <i>Estimated</i>	(170.00)	
	Total Upcoming Income & Expenses:		\$ 5,530.00
	Total available after "Upcoming Income & Expenses" included:		\$ 19,802.89
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft		\$ (25,000.00)