

**Ipswich Music, Art & Drama Association Inc.**

**April 2011 Treasurer's Report**

**As of 4/30/11**

<b>4/1/11</b>	Balance Forward <b>Checking Acct</b>		\$ 11,408.37
<b>Checking</b>	Donations - Fund Letter Drive #2	\$ 265.00	
<b>Additions:</b>	Donations - In Memory of Brian Farina (for music program)	75.00	
	Donations - via website	150.00	
	Fundr Income - Art for Arts	-	
	Donations at or as result of A for A	214.00	
	Donations at food table	411.06	
	Art Sold (\$6,847 less \$50 check returned)	6,797.00	
	Note Cards Sold	510.00	
	Grocery Bags Sold	58.00	
	Fundr Income - Music Trip	-	
	Chaperone Contributions	2,100.00	
	Instrument rental to Masco for festival	600.00	
	Donation from NSJP (Roomful Concert)	643.00	
	Encore Tours Rebate	447.00	
	Fundr Income - The Company		
	March Calendar Raffle	20.00	
	Missed payments from participants	400.00	
			\$ 12,690.06
<b>Checking</b>	Fundr Exp - Robin's Art for the Arts	\$ -	
<b>Disbursements:</b>	Amount Due Artists	(2,437.60)	
	Food & Beverage Expenses	(397.52)	
	Credit Card Company (to open/close account)	(35.38)	
	Credit Card Processing Fees (for items sold/donations made by credit)	(16.67)	
	Balloons (2 dozen plus 2 free mylar)	(31.87)	
	Postage	(22.00)	
	Donations Exp - credit processing fee	(4.65)	
	Fundr Exp - Music Trip		
	Coach Bus Transportation	(1,875.00)	
	Print Concert Program	(465.00)	
	Rental Instruments in UK	(4,900.00)	
	Fundr Exp - Drama Trip		
	Payment to AHSTF for Edinburgh Trip	(1,238.00)	
	Payment to State Lottery for March Calendar Raffle	(72.50)	
	Payments to March Calendar Raffle Winners	(125.00)	
	Grants to Fine Arts - Payment to AHSTF for Drama Trip	(6,500.00)	
	Grants to Fine Arts - Payment to MMEA, for one student Art All State	(125.00)	
	Receptions Expense - postage for Fine Arts Banquet	(22.00)	\$ (18,268.19)
<b>Checking Xfers:</b>	Transfer between accounts - to Savings Acct		-
	Transfer between accounts - from Savings		-
<b>4/30/11</b>	<b>Total Checking Account:</b>		<b>\$ 5,830.24</b>
<b>4/1/11</b>	Balance Forward ING Direct <b>Savings Acct:</b>		\$ 74,009.32
<b>Sav. Additions:</b>	Savings Interest Income		51.50
<b>Sav. Xfers:</b>	Transfer between accounts - from Checking	\$ -	
	Transfer between accounts - to Checking Acct		-
<b>4/30/11</b>	<b>Total ING Savings Account:</b>		<b>\$ 74,060.82</b>
<b>CD's</b>			\$ -
			\$ -
<b>Cash Box:</b>	<b>Cash For Concession Stand/Messages &amp; Flowers:</b>		<b>\$ 155.00</b>
<b>4/30/11</b>	<b>Grand Total Checking, Savings, CD's &amp; Cash:</b>		<b>\$ 80,046.06</b>

<b>Funds on Hold Awaiting Distribution:</b>			
	<b>Cash Box, CD &amp; Donations:</b>		
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	\$ (155.00)
	<b>Grants to Fine Arts:</b>		
10/5/10	Grants to Fine Arts - "Petty Cash" (\$150 for each of 9 faculty)	(1,350.00)	
7/26/10	Grants to Fine Arts - G Dolan/Artist-in-Residence/All Town Band	(1,300.00)	
7/26/10	Grants to Fine Arts - G Dolan/Repair Wenger Sound Shell	(575.00)	
7/26/10	Grants to Fine Arts - G Dolan/Staff Development	(1,000.00)	
10/5/10	Grants to Fine Arts - Musical Instrument Purchase Fund	(4,500.00)	
11/2/10	Grants to Fine Arts - Banner to advertise The Company shows/spring color posters	(550.00)	
3/1/11	Donations in Memory of Brian Farina for music department use	(350.00)	\$ (9,625.00)
	<b>IPAC Improvements:</b>		
-	Fundraisers - Seat Plaque Sales	\$ (801.52)	\$ (801.52)
	<b>Scholarships &amp; Summer Study Grants:</b>		
4/5/11	2011 Summer Study Grants	(2,500.00)	
	IMADA Scholarships - \$10K 2011/ \$15,100 set aside in savings for future years	(25,100.00)	
-	R Silverman Scholarship (\$1,000 awarded annually/incl's notecard sales/expenses)	(4,106.94)	\$ (31,706.94)
	<b>Fall Concert - Master Classes 2011:</b>		
4/5/2011	Project Trio Concert and Master Classes (not to exceed)	(4,700.00)	\$ (4,700.00)
	<b>IHS Music Trip Funds Set Aside:</b>		
3/8/11	Grants to Fine Arts - IMADA's Contribution to trip (up to \$6,500)	\$ (6,500.00)	
	Amount earned at Northshoremens Concert (ticket sales)	(795.00)	
	Donor Directed - For Gerry Dolan's Discretion	(1,000.00)	
	Donor Directed - Northshoremens donation & Bruyette Family donation	(600.00)	
	Chaperone Contributions	(2,100.00)	
	Instrument rental to Masco	(600.00)	
	NSJP Donation (Roomful Concert)	(643.00)	
	Encore Tours Rebate	(447.00)	
	Amount earned via Raffle and unused by students not registered for trip	(494.50)	
	Paid for Coach Bus	1,875.00	
	Paid for Concert Program	465.00	
	Paid for Rental Instruments	4,900.00	\$ (5,939.50)
	<b>The Company Fundraising:</b>		
-	ING Savings - Fundr/Donations for future trip(s)(incl's. interest earned)	\$ -	
	Checking - Fundr/Donations for Drama Club trips	(0.72)	\$ (0.72)
	<b>Total Funds on Hold Awaiting Distribution:</b>		\$ (52,928.68)
	<b>Accounts Grand Total less Funds on Hold Awaiting Distribution:</b>		<b>\$ 27,117.38</b>
	<b>Upcoming Income &amp; Expenses:</b>		
Income	Ipswich Cultural Council - for IPAC Sign	\$ 500.00	
Income	2 Depot Square Ipswich Charitable Foundation (for fall concert - Project Trio)	2,000.00	
Income	2 Depot Square Ipswich Charitable Foundation (for IPAC sign)	750.00	
Income	Ipswich Lions Club - for IPAC Sign	750.00	
Income	Chaperone Contributions still outstanding for Music Trip	900.00	
Net Income	Spring HS Play Concessions/messages/Roses	450.00	?????
Expenses	IPAC Aluminum Sign	(2,750.00)	
Expenses	Donation to First Church	(200.00)	
Expenses		-	
	<b>Total Upcoming Income &amp; Expenses:</b>		\$ 2,400.00
	<b>Total available after "Upcoming Income &amp; Expenses" included:</b>		<b>\$ 29,517.38</b>
<b>Liability:</b>	<b>Inst for Savings Interest Free Loan - IPAC Flyloft (\$12,500 paydown in Nov'11)</b>		<b>\$ (12,500.00)</b>