

**Ipswich Music, Art & Drama Association Inc.**

**August 2011 Treasurer's Report**

**As of 8/31/11**

<b>Cash Summary:</b>			
<b>8/1/11</b>	Balance Forward	<b>Checking Acct:</b>	\$ 6,017.77
<b>Checking</b>	Donations - Annual Fund Drive Letter #2	\$ -	
<b>Additions:</b>	Donations - Grants Received	-	
	Donations - via website	-	
	Donations - Other (from program Book donation page)	-	
	Donations - Donor Directed to The Company of IHS	637.60	
	Refunds & Rebates (from Chase Credit Card Points)	-	
	Fundr Income - Robin Note Cards	10.00	
	Fundr Income - The Company		
	Member contribution for trip T-shirt	170.00	
	Can & Bottle Drive	-	
	Car Wash	-	
	Trip payments from participants	1,688.00	\$ 2,505.60
<b>Checking</b>	Fundr Exp - Annual Donors Drive (envelopes)	\$ (25.48)	
<b>Disbursements:</b>	Fundr Exp - Project Trio Concert/Master Classes	-	
	Fundr Exp - Program Book	-	
	General Supplies - postage for scholarship & grant checks	-	
	Grants to Fine Arts - Performing Arts Center Sign	(2,188.00)	
	Grants to Fine Arts - Petty Cash to Faculty (C. Cayot speakers, misc. supplies)	(149.02)	
	Robin Silverman Scholarship	(1,000.00)	
	IHS College Scholarships	(3,875.00)	
	Receptions Expense -(MS Art Show, Mem Day Parade, Year End Party stamps & invites)	-	\$ (7,237.50)
<b>Checking Xfers:</b>	Transfer between accounts - to Savings Acct		-
	Transfer between accounts - from Savings		\$ -
<b>8/31/11</b>	<b>Total Checking Account:</b>		<b>\$ 1,285.87</b>
<b>8/1/11</b>	Balance Forward	<b>ING Direct</b>	<b>Savings Acct:</b>
			\$ 59,202.98
<b>Sav. Additions:</b>	Savings Interest Income		42.57
<b>Sav. Xfers:</b>	Transfer between accounts - from Checking	\$ -	
	Transfer between accounts - to Checking Acct	-	
<b>8/31/11</b>	<b>Total ING Savings Account:</b>		<b>\$ 59,245.55</b>
<b>CD's</b>			\$ -
			\$ -
<b>Cash Box:</b>	<b>Cash For Concession Stand/Messages &amp; Flowers:</b>		<b>\$ 155.00</b>
<b>8/31/11</b>	<b>Grand Total Checking, Savings, CD's &amp; Cash:</b>		<b>\$ 60,686.42</b>

<b>Funds-on-Hold Awaiting Distribution:</b>			
	<b>Cash Box, CD &amp; Donations:</b>		
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	\$ (155.00)
	<b>Credit Card Liability (due following month)</b>		
	Fundr EXP - Annual Donors Drive (print letters, donation slips, postage)	(418.91)	
	Fundr Exp - Program Book (print ad renewal letters & form)	(24.00)	(442.91)
	<b>Grants to Fine Arts:</b>		
	Grants to Fine Arts - "Petty Cash" (\$150 for each of 9 faculty)	-	
7/26/10	Grants to Fine Arts - G Dolan/Repair Wenger Sound Shell	(575.00)	
3/1/11	Donations in Memory of Brian Farina for music department use	(350.00)	\$ (925.00)
	<b>IPAC Improvements:</b>		
-	Fundraisers - Seat Plaque Sales	\$ (801.52)	\$ (801.52)
	<b>Scholarships &amp; Summer Study Grants:</b>		
	2012 Summer Study Grants	-	
4/5/11	2011 College Scholarships (hold for gap year student until summer 2012)	(750.00)	
	IMADA Scholarships - Set aside in savings for future years	(15,100.00)	
-	R Silverman Scholarship (\$1,000 awarded annually/incl's notecard sales/expenses)	(3,649.60)	\$ (19,499.60)
	<b>Fall Concert - Master Classes 2011:</b>		
4/5/2011	Project Trio Concert and Master Classe: (not to exceed \$4,700 less concert sponsorships)	(3,187.00)	\$ (3,187.00)
	<b>The Company Fundraising:</b>		
-	ING Savings (incl's. interest earned)	\$ -	
	Checking	(233.15)	\$ (233.15)
	<b>Total Funds on Hold Awaiting Distribution:</b>		\$ (25,244.18)
	<b>Accounts Grand Total less Funds-on-Hold Awaiting Distribution:</b>		<b>\$ 35,442.24</b>
	<b>Upcoming Income &amp; Expenses:</b>		
Income	Ipswich Cultural Council - for IPAC Sign	\$ 500.00	
Income	EBSCO - for Concert Sponsorship (deposit in Sept.)	1,000.00	
Income	Annual Fund Donations (actual as of Sept. 14, 2011)	1,855.00	
Income	Program Book Advertisers (actual as of Sept. 15, 2011)	3,170.00	
Income	Donations collected at PROJECT Trio Concert (Sept. 9)	829.00	
Expenses	Program Book Printing	(4,000.00)	
	<b>Total Upcoming Income &amp; Expenses:</b>		\$ 3,354.00
	<b>Total available after "Upcoming Income &amp; Expenses" included:</b>		<b>\$ 38,796.24</b>
	<b>Liability:</b>		
	<b>Inst for Savings Interest Free Loan - IPAC Flyloft (\$12,500 paydown in Nov'11)</b>		<b>\$ (12,500.00)</b>
	<b>Loan to The Company to cover final trip payment</b>		
	Original amount of Loan	\$ (7,000.00)	
	Paid in June 2011 (from donor-directed donations)	700.00	
	Additional Loan \$282 for trip t-shirts in July 2011	(282.00)	
	Paid in July 2011 (from yard sale, donations, car wash, bottle drive)	4,530.80	
	Paid in August 2011 (trip participants contribution to T-Shirts)	170.00	
	Paid in August 2011 (donations from Rotary & Tupperware Sales)	542.60	
	Paid in August 2011 (final trip payments from participants)	1,600.00	
	Paid in August 2011 (misc. donations for Scotland trip)	95.00	
	Paid in Sept. 2011 (final trip payments from participants)	500.00	
	Paid in Sept. 2011 (Ipswich Cultural Council Grant & 2 donations for trip)	625.00	
	Disbursed to trip participant who cancelled their participation - Sept. 2011	(1,450.25)	
	Concession Stand Income - Project Trio	202.00	
	<b>Total In Drama Account as of Sept. 14, 2011</b>	<b>\$ 233.15</b>	