

Ipswich Music, Art & Drama Association Inc.

February 2011 Treasurer's Report

As of 2/28/11

2/1/11	Balance Forward	Checking Acct:		\$ 18,403.99
Checking	Donations - Alice Jr. DVD gift in return for donation		\$ 245.00	
Additions:	Fundr Income - Alice Jr. Concessions		872.00	
	Fundr Income - Alice Jr. Roses & Messages		881.00	
	Fundr Income - Music Trip Fundraiser (Northshoremens Concert Ticket Sales)		795.00	
			-	\$ 2,793.00
Checking	Fundr Exp - IHS Music Trip (4 IPAC seat plaques)		\$ (40.00)	
Disbursements:	Fundr Exp - Robin's Art for the Arts (posters & flyers)		(50.96)	
	Fundr Exp - Robin's Art for the Arts (groceries, cups, plates, etc.)		(117.24)	
	Fundr Exp - Robin's Arts for the Arts (remainder paper goods needed & jewelry tags)		(56.34)	
	Fundr Exp - Alice Jr. Concessions & paper goods		(244.16)	
	Fundr Exp - Alice Jr. Roses		(450.00)	
	Fundr Exp - Robin's Note Cards		(174.15)	
			-	
			-	\$ (1,132.85)
Checking Xfers:	Transfer between accounts - to Savings Acct (funds belonging to Company)			(10,324.73)
	Transfer between accounts - from Savings			-
2/28/11		Total Checking Account:		\$ 9,739.41
2/1/11	Balance Forward	ING Direct Savings Acct:		\$ 49,197.43
Sav. Additions:	Savings Interest Income			40.10
Sav. Xfers:	Transfer between accounts - from Checking (funds belonging to Company)		\$ 10,324.73	
	Transfer between accounts - to Checking Acct			-
2/28/11		Total ING Savings Account:		\$ 59,562.26
CD's				\$ -
				\$ -
Cash Box:		Cash For Concession Stand/Messages & Flowers:		\$ 155.00
2/28/11		Grand Total Checking, Savings, CD's & Cash:		\$ 69,456.67

Funds on Hold Awaiting Distribution:			
Cash Box, CD & Donations:			
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	
-		-	\$ (155.00)
Grants to Fine Arts:			
9/2/08	Donor Directed - For Gerry Dolan's Discretion	\$ (1,000.00)	
10/5/10	Grants to Fine Arts - "Petty Cash" (\$150 for each of 9 faculty)	(1,350.00)	
	Grants to Fine Arts - G Pepe/Shelves for kiln	-	
7/26/10	Grants to Fine Arts - G Dolan/Artist-in-Residence/All Town Band	(2,000.00)	
7/26/10	Grants to Fine Arts - G Dolan/Repair Wenger Sound Shell	(575.00)	
7/26/10	Grants to Fine Arts - G Dolan/Staff Development	(1,000.00)	
10/5/10	Grants to Fine Arts - Art All-State Fees (pay 1/2 for 2 students to attend)	(250.00)	
2/8/11	Grants to Fine Arts - Music All State Fees (pay 1/2 for 2 students to attend)	(300.00)	
10/5/10	Grants to Fine Arts - Musical Instrument Purchase Fund	(4,500.00)	
11/2/10	Grants to Fine Arts - Banner to advertise The Company shows/spring color posters	(550.00)	
-		-	\$ (11,525.00)
IPAC Improvements:			
-	Fundraisers - Seat Plaque Sales	\$ (801.52)	\$ (801.52)
Scholarships & Summer Study Grants:			
	IMADA Scholarships & Study Grants - funds set aside in savings	\$ (15,100.00)	
-	R Silverman Scholarship (\$1,000 awarded annually/incl's notecard sales/expenses)	(3,591.02)	\$ (18,691.02)
IHS Music Trip Raffle:			
	Amount earned at Northshoremens Concert (ticket sales)	(795.00)	
	Amount Collected and Owed to Tour Company(awating student registrations)	\$ (874.50)	\$ (1,669.50)
The Company:			
-	ING Savings - Fundr/Donations for future trip(s)(incl's. interest earned)	\$ (10,596.85)	
		-	\$ (10,596.85)
Total Funds on Hold Awaiting Distribution:			\$ (43,438.89)
Accounts Grand Total less Funds on Hold Awaiting Distribution:			\$ 26,017.78
Upcoming Income & Expenses:			
Income	Donations - in support of music trip	\$ 600.00	
Income	Donations - Annual Fund Drive, 2nd mailing	440.00	
Income	Fundr Income - Drama Festival Concessions	231.17	
Income	Donations - Grant fro Goldman Sachs Gives	25,000.00	
Income	Ipswich Cultural Council	500.00	
Income	Ipswich Lions Club	750.00	
Net Income	Robin's Art for the Arts (\$8,200 in 2010)	6,000.00	
Net Income	Spring HS Play Concessions/messages/Roses	450.00	
Expenses	IPAC Aluminum Sign	(2,750.00)	
Expenses	Scholarships & Summer Study Grants		
Expenses	Contributions to Music & Drama Trips		
Expenses	Fine Arts Awards Banquet	(95.00)	
Total Upcoming Income & Expenses:			\$ 31,126.17
Total available after "Upcoming Income & Expenses" included:			\$ 57,143.95
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft (\$12,500 paydown in Nov'11)		\$ (12,500.00)