

**Ipswich Music, Art & Drama Association Inc.**

**June 2011 Treasurer's Report**

**As of 6/30/11**

<b>Cash Summary:</b>			
<b>6/1/11</b>	Balance Forward <b>Checking Acct:</b>		\$ 8,901.10
<b>Checking</b>	Donations - Annual Fund Drive Letter #2	\$ 300.00	
<b>Additions:</b>	Donations - Grants Received	-	
	Donations - via website	-	
	Donations - Other (from program Book donation page)	60.00	
	Donations - Donor Directed to The Company of IHS	2,800.00	
	Fundr Income - Robin Note Cards	10.00	
	Fundr Income - The Company		
	Can & Bottle Drive; Yard Sale	1,354.95	
	Car Wash	75.00	
	Movie Night	213.00	
	Ticket Sales (online sales Princess Plays)	130.00	
	Trip payments from participants	3,750.00	\$ 8,692.95
<b>Checking</b>	Fundr Exp - The Company (payment to AHSTF for Trip)	\$ (11,602.77)	
<b>Disbursements:</b>	General Supplies - postage for scholarship & grant checks	(17.60)	
	Grants to Fine Arts - Petty Cash to Faculty	-	
	Grants to Fine Arts - Sponsor bus for art clubs' field trip to MFA	(200.00)	
	IHS & IMS Summer Study Grants	(1,700.00)	
	IHS College Scholarships	(750.00)	
	IMADA Loan to The Company for trip	(7,000.00)	
	Receptions Expense -(MS Art Show, Mem Day Parade, Year End Party stamps & invites)	(99.72)	\$ (21,370.09)
<b>Checking Xfers:</b>	Transfer between accounts - to Savings Acct		-
	Transfer between accounts - from Savings (\$7k for Company Loan; \$8k for grants/scholarships)		\$ 15,000.00
<b>6/30/11</b>	<b>Total Checking Account:</b>		<b>\$ 11,223.96</b>
<b>6/1/11</b>	Balance Forward ING Direct <b>Savings Acct:</b>		\$ 74,114.08
<b>Sav. Additions:</b>	Savings Interest Income		46.36
<b>Sav. Xfers:</b>	Transfer between accounts - from Checking		\$ -
	Transfer between accounts - to Checking Acct		(15,000.00)
<b>6/30/11</b>	<b>Total ING Savings Account:</b>		<b>\$ 59,160.44</b>
<b>CD's</b>			\$ -
			\$ -
<b>Cash Box:</b>	<b>Cash For Concession Stand/Messages &amp; Flowers:</b>		<b>\$ 155.00</b>
<b>6/30/11</b>	<b>Grand Total Checking, Savings, CD's &amp; Cash:</b>		<b>\$ 70,539.40</b>

<b>Funds-on-Hold Awaiting Distribution:</b>			
	<b>Cash Box, CD &amp; Donations:</b>		
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	\$ (155.00)
	<b>Grants to Fine Arts:</b>		
10/5/10	Grants to Fine Arts - "Petty Cash" (\$150 for each of 9 faculty)	(905.56)	
7/26/10	Grants to Fine Arts - G Dolan/Artist-in-Residence/All Town Band	(300.00)	
7/26/10	Grants to Fine Arts - G Dolan/Repair Wenger Sound Shell	(575.00)	
7/26/10	Grants to Fine Arts - G Dolan/Staff Development	(1,000.00)	
10/5/10	Grants to Fine Arts - Musical Instrument Purchase Fund	(4,129.99)	
11/2/10	Grants to Fine Arts - Banner to advertise The Company shows/spring color posters	(225.00)	
3/1/11	Grants to Fine Arts - Aluminum IPAC Sign (\$2,750 less grants received)	(2,750.00)	
3/1/11	Donations in Memory of Brian Farina for music department use	(350.00)	\$ (10,235.55)
	<b>IPAC Improvements:</b>		
-	Fundraisers - Seat Plaque Sales	\$ (801.52)	\$ (801.52)
	<b>Scholarships &amp; Summer Study Grants:</b>		
4/5/11	2011 Summer Study Grants	(800.00)	
4/5/11	2011 College Scholarships	(9,250.00)	
	IMADA Scholarships - Set aside in savings for future years	(15,100.00)	
-	R Silverman Scholarship (\$1,000 awarded annually/incl's notecard sales/expenses)	(4,633.25)	\$ (29,783.25)
	<b>Fall Concert - Master Classes 2011:</b>		
4/5/2011	Project Trio Concert and Master Classe:(not to exceed \$4,700 less concert sponsorships)	(3,700.00)	\$ (3,700.00)
	<b>The Company Fundraising:</b>		
-	ING Savings - Fundr/Donations for future trip(s)(incl's. interest earned)	\$ -	
	Checking - Fundr/Donations for Drama Club trips	-	
	<b>Total Funds on Hold Awaiting Distribution:</b>		\$ (44,675.32)
	<b>Accounts Grand Total less Funds-on-Hold Awaiting Distribution:</b>		<b>\$ 25,864.08</b>
	<b>Upcoming Income &amp; Expenses:</b>		
Income	Ipswich Cultural Council - for IPAC Sign	\$ 500.00	
Income	Ipswich Lions Club - for IPAC Sign	750.00	
Income	EBSCO - for Concert Sponsorship	1,000.00	
Income	\$7,000 Loan to The Company (to be paid back by Nov. 2011) See below.	6,300.00	
Expenses		-	
	<b>Total Upcoming Income &amp; Expenses:</b>		\$ 8,550.00
	<b>Total available after "Upcoming Income &amp; Expenses" included:</b>		<b>\$ 34,414.08</b>
	<b>Liability:</b>		
	<b>Inst for Savings Interest Free Loan - IPAC Flyloft (\$12,500 paydown in Nov'11)</b>		<b>\$ (12,500.00)</b>
	<b>Loan to The Company to cover final trip payment</b>		
	Original amount of Loan	\$ 7,000.00	
	Paid in June 2011 (from donor-directed donations)	(700.00)	
	<b>Total Outstanding as of June 30, 2011</b>	<b>\$ 6,300.00</b>	