

Ipswich Music, Art & Drama Association Inc.

March 2011 Treasurer's Report

As of 3/31/11

3/1/11	Balance Forward	Checking Acct:		\$ 9,739.41
Checking	Donations - Donor Directed to IHS Music Trip		\$ 600.00	
Additions:	Donations - Fund Letter Drive #2		1,530.00	
	Donations - In Memory of Brian Farina (for music program)		275.00	
	Donations - Grants Received from Goldman Sachs		25,000.00	
	Donations - The Company (from drama fest participants)		25.66	
	Fundr Income - Drama Fest Concessions		430.00	
	Fundr Income - The Company			
	Roots Concessions		343.75	
	Costume Rental Fees		177.51	
	Drama Fest Pizza Party & Ticket Sales		1,462.75	
	December Fundraiser		101.50	
	March Calendar Raffle		1,432.00	
	Fudge Sales		5,271.50	
	Drop Dead Juliet Public Performance Donations		508.00	\$ 37,157.67
Checking	Donor Drive Exp - envelopes, postage, printing, credit card fees		\$ (62.68)	
Disbursements:	Fundr Exp - Robin's Art for the Arts (food, picture hooks, postage, printing)		(405.83)	
	Fundr Exp - Concessions (table cloths, platters, etc. for future use)		(74.12)	
	Fundr Exp - Concessions (for drama fest)		(118.56)	
	Fundr Exp - IHS Music Trip (raffle money for student to tour company)		(380.00)	
	Fundr Exp - IMADA Grocery Bags		(372.00)	
	Fundr Exp - Payment to AHSTF for Edinburgh Trip		(18,000.00)	
	Fundr Exp - Payments to March Calendar Raffle Winners		(625.00)	
	Grants to Fine Arts - Payment to Visiting Artists, Midnight Ramblers		(700.00)	
	Grants to Fine Arts - Payment to MMEA, for two students Music All State		(300.00)	
	Receptions Expense - Paper goods for Fine Arts banquet and art shows		(47.37)	\$ (21,085.56)
Checking Xfers:	Transfer between accounts - to Savings Acct (Goldman Sachs \$)			(25,000.00)
	Transfer between accounts - from Savings (for drama payment to AHSTF)			10,596.85
3/31/11	Total Checking Account:			\$ 11,408.37
3/1/11	Balance Forward	ING Direct Savings Acct:		\$ 59,562.26
Sav. Additions:	Savings Interest Income			43.91
Sav. Xfers:	Transfer between accounts - from Checking (Goldman Sachs \$)		\$ 25,000.00	
	Transfer between accounts - to Checking Acct (drama funds to pay AHSTF)		(10,596.85)	
3/31/11	Total ING Savings Account:			\$ 74,009.32
CD's				\$ -
				\$ -
Cash Box:	Cash For Concession Stand/Messages & Flowers:			\$ 155.00
3/31/11	Grand Total Checking, Savings, CD's & Cash:			\$ 85,572.69

Funds on Hold Awaiting Distribution:			
Cash Box, CD & Donations:			
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	
-		-	\$ (155.00)
Grants to Fine Arts:			
10/5/10	Grants to Fine Arts - "Petty Cash" (\$150 for each of 9 faculty)	(1,350.00)	
7/26/10	Grants to Fine Arts - G Dolan/Artist-in-Residence/All Town Band	(1,300.00)	
7/26/10	Grants to Fine Arts - G Dolan/Repair Wenger Sound Shell	(575.00)	
7/26/10	Grants to Fine Arts - G Dolan/Staff Development	(1,000.00)	
10/5/10	Grants to Fine Arts - Art All-State Fees (pay 1/2 for 2 students to attend)	(250.00)	
10/5/10	Grants to Fine Arts - Musical Instrument Purchase Fund	(4,500.00)	
11/2/10	Grants to Fine Arts - Banner to advertise The Company shows/spring color posters	(550.00)	
3/1/11	Donations in Memory of Brian Farina for music department use	(275.00)	\$ (9,800.00)
IPAC Improvements:			
-	Fundraisers - Seat Plaque Sales	\$ (801.52)	\$ (801.52)
Scholarships & Summer Study Grants:			
	IMADA Scholarships - funds set aside in savings for future years	\$ (15,100.00)	
-	R Silverman Scholarship (\$1,000 awarded annually/incl's notecard sales/expenses)	(3,593.92)	\$ (18,693.92)
IHS Music Trip Funds Set Aside:			
3/8/11	Grants to Fine Arts - IMADA's Contribution to trip (up to \$6,500)	\$ (6,500.00)	
	Amount earned at Northshoremen Concert (ticket sales)	(795.00)	
	Donor Directed - For Gerry Dolan's Discretion	(1,000.00)	
	Donor Directed - Northshoremen donation & Bruyette Family donation	(600.00)	
	Amount earned via Raffle and unused by students not registered for trip	(494.50)	\$ (9,389.50)
The Company:			
-	ING Savings - Fundr/Donations for future trip(s)(incl's. interest earned)	\$ (771.52)	
		-	\$ (771.52)
Total Funds on Hold Awaiting Distribution:			\$ (39,611.46)
Accounts Grand Total less Funds on Hold Awaiting Distribution:			\$ 45,961.23
Upcoming Income & Expenses:			
Income	Donations	\$ 240.00	
Income	Ipswich Cultural Council	500.00	
Income	Ipswich Lions Club	750.00	
Net Income	Robin's Art for the Arts (\$8,200 in 2010)	4,000.00	
Net Income	Spring HS Play Concessions/messages/Roses	450.00	?????
Expenses	IPAC Aluminum Sign	(2,750.00)	
Expenses	2011 IMADA College Scholarships	(10,000.00)	
Expenses	2011 IMADA Summer Study Grants		
Total Upcoming Income & Expenses:			\$ (7,050.00)
Total available after "Upcoming Income & Expenses" included:			\$ 38,911.23
Liability:	Inst for Savings Interest Free Loan - IPAC Flyloft (\$12,500 paydown in Nov'11)		\$ (12,500.00)