

**Ipswich Music, Art & Drama Association Inc.**

**May 2011 Treasurer's Report**

**As of 5/31/11**

<b>5/1/11</b>	Balance Forward <b>Checking Acct</b>		\$ 5,830.24
<b>Checking</b>	Donations - to receive DVD of Princess Plays	\$ 145.00	
<b>Additions:</b>	Donations - Grants Received (from 2 Depot Square \$2k for concert & \$750 for IPAC S	2,750.00	
	Donations - via website	-	
	Donations - In Memory of Robin Silverman (for this year's scholarship)	500.00	
	Donations - Other	100.00	
	Donations - Donor Directed to The Company of IHS	350.00	
	Fundr Income - Robin Note Cards	10.00	
	Fundr Income - Princess Plays		
	Concessions	378.00	
	Messages & Roses	254.00	
	Fundr Income - Art for Arts	-	
	Art Sold (cash for check that bounced)	50.00	
	Fundr Income - Music Trip	-	
	Chaperone Contributions	300.00	
	Fundr Income - The Company		
	March Calendar Raffle	20.00	
	Can & Bottle Drive	137.10	
	Car Wash	818.00	
	Misc. Donations at State Drama Festival	17.70	
	Ticket Sales	2,351.00	
	Fudge	7.00	\$ 8,187.80
<b>Checking</b>	Fundr Exp - Robin's Art for the Arts	\$ -	
<b>Disbursements:</b>	Donation to First Church for use of space	(200.00)	
	Purchase DVD Duplication Machine	(359.24)	
	Fundr Exp - Princess Plays & Drama Festival		
	Concession Purchases (\$17.66 is water for Drama Festival)	(64.00)	
	Purchase Roses	(95.56)	
	Donations Exp - postage & envelopes to mail donor receipts	(14.18)	
	Fundr Exp - Music Trip		
	School Bus Transportation from Logan to school	(118.00)	
	Excess Baggage Fees	(2,408.00)	
	Grants to Fine Arts - Petty Cash to Faculty (Dolan, Pepe, Eaton)	(444.44)	
	Grants to Fine Arts - Visiting Artist/Master Class	(1,000.00)	
	Grants to Fine Arts - Change Banner for Princess Plays	(325.00)	
	Grants to Fine Arts - Art Materials (plaster sculpting medium for Brian Carman's class)	(80.53)	
	Receptions Expense - punch ingredients Fine Arts Banquet	(7.99)	\$ (5,116.94)
<b>Checking Xfers:</b>	Transfer between accounts - to Savings Acct		-
	Transfer between accounts - from Savings		-
<b>5/31/11</b>	<b>Total Checking Account:</b>		<b>\$ 8,901.10</b>
<b>5/1/11</b>	Balance Forward ING Direct <b>Savings Acct</b>		\$ 74,060.82
<b>Sav. Additions:</b>	Savings Interest Income		53.26
<b>Sav. Xfers:</b>	Transfer between accounts - from Checking	\$ -	
	Transfer between accounts - to Checking Acct		-
<b>5/31/11</b>	<b>Total ING Savings Account:</b>		<b>\$ 74,114.08</b>
<b>CD's</b>			\$ -
			\$ -
<b>Cash Box:</b>	<b>Cash For Concession Stand/Messages &amp; Flowers:</b>		<b>\$ 155.00</b>
<b>5/31/11</b>	<b>Grand Total Checking, Savings, CD's &amp; Cash:</b>		<b>\$ 83,170.18</b>

<b>Funds on Hold Awaiting Distribution:</b>			
	<b>Cash Box, CD &amp; Donations:</b>		
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	\$ (155.00)
	<b>Grants to Fine Arts:</b>		
10/5/10	Grants to Fine Arts - "Petty Cash" (\$150 for each of 9 faculty)	(905.56)	
7/26/10	Grants to Fine Arts - G Dolan/Artist-in-Residence/All Town Band	(300.00)	
7/26/10	Grants to Fine Arts - G Dolan/Repair Wenger Sound Shell	(575.00)	
7/26/10	Grants to Fine Arts - G Dolan/Staff Development	(1,000.00)	
10/5/10	Grants to Fine Arts - Musical Instrument Purchase Fund	(4,500.00)	
11/2/10	Grants to Fine Arts - Banner to advertise The Company shows/spring color posters	(225.00)	
3/1/11	Grants to Fine Arts - Aluminum IPAC Sign (\$2,750 less grants received)	(2,750.00)	
5/1/11	Grants to Fine Arts - Help offset cost of Art Club Field Trip to Chihuly Exhibit	(200.00)	
3/1/11	Donations in Memory of Brian Farina for music department use	(350.00)	\$ (10,805.56)
	<b>IPAC Improvements:</b>		
-	Fundraisers - Seat Plaque Sales	\$ (801.52)	\$ (801.52)
	<b>Scholarships &amp; Summer Study Grants:</b>		
4/5/11	2011 Summer Study Grants	(2,500.00)	
	IMADA Scholarships - \$10K 2011/ \$15,100 set aside in savings for future years	(25,100.00)	
-	R Silverman Scholarship (\$1,000 awarded annually/incl's notecard sales/expenses)	(4,620.02)	\$ (32,220.02)
	<b>Fall Concert - Master Classes 2011:</b>		
4/5/2011	Project Trio Concert and Master Classe:(not to exceed \$4,700 less concert sponsorships)	(4,700.00)	\$ (4,700.00)
	<b>The Company Fundraising:</b>		
-	ING Savings - Fundr/Donations for future trip(s)(incl's. interest earned)	\$ -	
	Checking - Fundr/Donations for Drama Club trips	(3,979.82)	\$ (3,979.82)
	<b>Total Funds on Hold Awaiting Distribution:</b>		\$ (52,661.92)
	<b>Accounts Grand Total less Funds on Hold Awaiting Distribution:</b>		<b>\$ 30,508.26</b>
	<b>Upcoming Income &amp; Expenses:</b>		
Income	Ipswich Cultural Council - for IPAC Sign	\$ 500.00	
Income	Ipswich Lions Club - for IPAC Sign	750.00	
Income	EBSCO - for Concert Sponsorship	1,000.00	
Expenses		-	
	<b>Total Upcoming Income &amp; Expenses:</b>		\$ 2,250.00
	<b>Total available after "Upcoming Income &amp; Expenses" included:</b>		<b>\$ 32,758.26</b>
<b>Liability:</b>	<b>Inst for Savings Interest Free Loan - IPAC Flyloft (\$12,500 paydown in Nov'11)</b>		<b>\$ (12,500.00)</b>