

Ipswich Music, Art & Drama Association Inc.

September 2011 Treasurer's Report

As of 9/30/11

Cash Summary:			
9/1/11	Balance Forward Checking Acct:		\$ 1,285.87
	-- add in 3 voided checks never cashed (2 artists; 1 calendar raffle winner)		\$ 61.00
Checking	Donations - Annual Fund Drive	\$ 5,940.00	
Additions:	Donations - Grants Received (EBSCO as Concert Sponsor)	1,000.00	
	Donations - via website	100.00	
	Donations - Other (from program Book donation page)	-	
	Donations - Donor Directed to The Company of IHS (\$500 from ICC, 2 private donors)	625.00	
	Refunds & Rebates (from Chase Credit Card Points)	50.00	
	Fundr Income - Robin Note Cards	-	
	Fundr Income - IMADA Grocery Bags	14.00	
	Fundr Income - Program Book Business Sponsorship Ads	3,960.50	
	Fundr Income - PROJECT Trio donations at door	829.00	
	Fundr Income - The Company		
	Concession Sales PROJECT Trio	202.00	
	Can & Bottle Drive	-	
	Car Wash	-	
	Trip payments from participants	500.00	\$ 13,220.50
Checking	Fundr Exp - Annual Donors Drive (\$397 postage/\$21.91 print letters)	\$ (418.91)	
Disbursements:	Fundr Exp - Project Trio Concert/Master Classes (print posters/flyers/tix; pay band)	(3,385.38)	
	Fundr Exp - Program Book (print advertiser letters)	(24.00)	
	Fundr Exp - Concession Purchases (water)	(37.50)	
	Fundr Exp - The Company (payment to cancelled participant)	(1,450.25)	
	Bank Charges - credit card processing fees	(3.50)	
	General Supplies - postage for scholarship & grant checks	-	
	Grants to Fine Arts -	-	
	Grants to Fine Arts - Petty Cash to Faculty	-	
	Receptions Expense -(MS Art Show, Mem Day Parade, Year End Party stamps & invites)	-	\$ (5,319.54)
Checking Xfers:	Transfer between accounts - to Savings Acct		-
	Transfer between accounts - from Savings		\$ 2,000.00
9/30/2011	Total Checking Account:		\$ 11,247.83
9/1/11	Balance Forward ING Direct Savings Acct:		\$ 59,245.55
Sav. Additions:	Savings Interest Income		40.12
Sav. Xfers:	Transfer between accounts - from Checking		\$ -
	Transfer between accounts - to Checking Acct		(2,000.00)
9/30/2011	Total ING Savings Account:		\$ 57,285.67
CD's			\$ -
			\$ -
Cash Box:	Cash For Concession Stand/Messages & Flowers:		\$ 155.00
9/30/2011	Grand Total Checking, Savings, CD's & Cash:		\$ 68,688.50

Funds-on-Hold Awaiting Distribution:			
	Cash Box, CD & Donations:		
-	Cash Box for Concessions and Messages & Flowers	\$ (155.00)	\$ (155.00)
	Credit Card Liability (due following month)		
	Fundr EXP -	-	
	Fundr Exp -	-	-
	Grants to Fine Arts:		
	Grants to Fine Arts - "Petty Cash" (\$150 for each of 9 faculty)	-	
9/20/11	Grants to Fine Arts - 3 Faculty to National Art Education Conference NYC	(1,203.83)	
7/26/10	Grants to Fine Arts - G Dolan/Repair Wenger Sound Shell	(575.00)	
9/1/11	Donor Directed Donation for "Gerry Dolan's discretion"	(1,000.00)	
3/1/11	Donations in Memory of Brian Farina for music department use	(350.00)	\$ (3,128.83)
	IPAC Improvements:		
-	Fundraisers - Seat Plaque Sales	\$ (801.52)	\$ (801.52)
	Scholarships & Summer Study Grants:		
	2012 Summer Study Grants	-	
4/5/11	2011 College Scholarships (hold for gap year student until summer 2012)	(750.00)	
	IMADA Scholarships - Set aside in savings for future years	(15,100.00)	
-	R Silverman Scholarship (\$1,000 awarded annually/incl's notecard sales/expenses)	(3,652.15)	\$ (19,502.15)
	Fall Concert - Master Classes 2011:		
4/5/2011	Project Trio Concert and Master Classe: (not to exceed \$4,700 less concert sponsorships)	(3,187.00)	\$ (3,187.00)
	The Company Fundraising:		
-	ING Savings (<i>incl's. interest earned</i>)	\$ -	
	Checking	(258.15)	\$ (258.15)
	Total Funds on Hold Awaiting Distribution:		\$ (27,032.65)
	Accounts Grand Total less Funds-on-Hold Awaiting Distribution:		\$ 41,655.85
	Upcoming Income & Expenses:		
Income	Ipswich Cultural Council - for IPAC Sign	\$ 500.00	
Income	Annual Fund Donations (rec. to be deposited 10/5)	620.00	
Income	Program Book Advertisers (actual deposited 10/3)	1,390.00	
Expenses	Program Book Printing	(4,000.00)	
	Total Upcoming Income & Expenses:		\$ (1,490.00)
	Total available after "Upcoming Income & Expenses" included:		\$ 40,165.85
	Liability:		
	Inst for Savings Interest Free Loan - IPAC Flyloft (\$12,500 paydown in Nov'11)		\$ (12,500.00)
	The Company Funds held by IMADA		
	IMADA Loan to The Company for trip payment	\$ (7,000.00)	
	Paid in June 2011 (from donor-directed donations)	700.00	
	Additional Loan \$282 for trip t-shirts in July 2011	(282.00)	
	Paid in July 2011 (from yard sale, donations, car wash, bottle drive)	4,530.80	
	Paid in August 2011 (trip participants contribution to T-Shirts)	170.00	
	Paid in August 2011 (donations from Rotary & Tupperware Sales)	542.60	
	Paid in August 2011 (final trip payments from participants)	1,600.00	
	Paid in August 2011 (misc. donations for Scotland trip)	95.00	
	Paid in Sept. 2011 (final trip payments from participants)	500.00	
	Paid in Sept. 2011 (Ipswich Cultural Council Grant & 2 donations for trip)	625.00	
	Disbursed to trip participant who cancelled their participation - Sept. 2011	(1,450.25)	
	Concession Stand Income - Project Trio	202.00	
	Reverse check never cashed from Calendar Raffle	25.00	
	Total In Drama Account as of Sept. 14, 2011	\$ 258.15	